**(On Rs.100/- Stamp Paper)**

**ISRA ISLAMIC FOUNDATION (GUARANTEE) LIMITED**

**UNDERTAKING FROM PROSPECTIVE MEMBER**

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ S/o \_\_\_\_\_\_\_\_\_\_\_ holding CNIC No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ applying for membership of Isra Islamic Foundation (Guarantee) Limited (The Foundation), confirm that:

1. There are no outstanding legal proceedings initiated by Securities and Exchange Commission of Pakistan [SECP] or any other regulatory authority against me.
2. I have not been declared insolvent or bankrupt, or declared defaulter by any authority or court of law.
3. No penal actions have been taken against me during the last twenty-five years by SECP or any other regulatory authority.
4. There are no significant awards, recognition, or collective grievances against me.
5. I comply with the fit and proper criteria prescribed by SECP or any other Regulatory Authority regarding being the member of the Foundation.
6. I am in compliance with all the requirements for membership of the Foundation.
7. I have not defaulted on settlement of any complaint where such complaint has been adjudicated by any regulatory authorities (within or outside Pakistan), professional bodies or government bodies / agencies.
8. No order has been passed restraining, prohibiting or debarring me being a member/ director of any Company/ Foundation by any regulatory authorities (within or outside Pakistan), professional bodies or government bodies / agencies.
9. I have never been penalized in the past for providing any false or misleading information to any regulatory authorities (within or outside Pakistan), professional bodies or government bodies / agencies.
10. I have not been actively involved in the management of a company whose registration or license has been revoked or cancelled or which has gone into liquidation or other similar proceedings due to financial irregularities or malpractices.
11. I am not ineligible under the Companies Act, 2017 or any other legislation from acting as a Chief Executive Officer / Senior Management Officer / Director / Sponsor / Major Shareholders of any Company.
12. I have not entered into a plea bargain arrangement with the National Accountability Bureau.

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_